

## **APPLICABLE FEES AND COMMISSIONS SCHEDULE**

- 0.** Scope
- 1.** Cheques
- 2.** Foreign Banknotes
- 3.** Transfers and Payment Orders
- 4.** Administration and Maintenance of Current Accounts
- 5.** Other Services Provided
- 6.** Guarantees
- 7.** Letter of Credits
- 8.** Documentary Collections



Valid starting 15 th of March 2016

## SECTION 0.- SCOPE

### SCOPE

This fees and commissions schedule lists the maximum rates and charges applied by Aresbank to clients (banks and companies) for the transactions and services rendered in euro and in foreign currency.

For any transaction or service rendered by the Bank in particular cases and not listed in this schedule, the fees and commissions will be specified on case by case basis.

In case that the transaction or service rendered by the bank is executed in a currency other than the euro, the fees or commissions will be calculated in that same currency.

In case that the fees or commissions must be debited/collected in a currency other than the corresponding currency calculated, the prevailing market rates at that time shall be applied as the exchange rate.

### MAIL EXPENSES

The mailing costs generated by the transaction will be calculated according to fees charged by the post or courier service used.



Valid starting 1st of August 2017

## SECTION 1.- CHEQUES

### 1.- ISSUING OF CHEQUES

- |  |    |   |
|--|----|---|
| <ul style="list-style-type: none"> <li>▪ <b>Issuing Commission:</b><br/>(Calculated based on the amount issued)</li> </ul> | 4‰ | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |
| <ul style="list-style-type: none"> <li>▪ <b>Exchange of currency:</b></li> </ul>   | 3‰ | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |

### 2.- NEGOTIATION OF CHEQUES

- |  |      |   |
|--|------|---|
| <ul style="list-style-type: none"> <li>▪ <b>Negotiating Commission:</b><br/>(Calculated based on the amount negotiated)</li> </ul> | 4‰   | (Mín. Euro 25,00)<br>(Max. Euro 150,00) |
| <ul style="list-style-type: none"> <li>▪ <b>Returning Commission:</b><br/>(Calculated based on the amount returned)</li> </ul>     | 2,5‰ | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |
| <ul style="list-style-type: none"> <li>▪ <b>Exchange of currency:</b></li> </ul>   | 3‰   | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |

## SECTION 2.- FOREIGN BANKNOTES

### EXCHANGE OF FOREING BANKNOTES

- |   |    |   |
|---|----|---|
| <ul style="list-style-type: none"> <li>▪ <b>Exchange of currency Commission:</b></li> </ul> | 3‰ | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |
|---|----|---|

## SECTION 3.- TRANSFERS AND PAYMENT ORDERS

### 1.- SEPA TRANSFERS / PAYMENT ORDERS ISSUED AND RECEIVED BY ARESBANK

- |  |    |   |
|--|----|---|
| ▪ <b>Transfer Commission:</b><br>(Calculated based on the amount transferred / received) | 1‰ | (Mín. Euro 3,00)<br>(Máx. Euro 150,00)  |
| ▪ <b>Exchange of currency:</b>   | 3‰ | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |

### 2.- SWIFT / TARGET II TRANSFERS / PAYMENT ORDERS ISSUED BY ARESBANK

- |   |            |   |
|---|------------|---|
| ▪ <b>Transfer Commission:</b><br>(Calculated based on the amount transferred) | 2‰         | (Mín. Euro 25,00)<br>(Máx. Euro 300,00) |
| ▪ <b>Swift expenses:</b>  | Euro 10,00 |   |
| ▪ <b>Exchange of currency:</b>  | 3‰         | (Mín. Euro 25,00)<br>(Max. Euro 150,00) |

#### Investigation expenses (MT103 / MT202)

Euro 50.00. This fee will be charged to the applicant of a funds transfer payment order when information about the status of the transaction is requested.

EUR 40,00 This fee will be charged to the applicant of a funds transfer payment order when information about Compliance, information of any of the involved parties or any amendment are required.

### 3.- SWIFT / TARGET II TRANSFERS / PAYMENT ORDERS RECEIVED BY ARESBANK

- |  |    |   |
|--|----|---|
| ▪ <b>Transfer Commission:</b><br>(Calculated based on the amount received) | 2‰ | (Mín. Euro 25,00)<br>(Máx. Euro 300,00) |
| ▪ <b>Exchange of currency</b>  | 3‰ | (Mín. Euro 25,00)<br>(Max. Euro 150,00) |

#### Investigation expenses (MT103 / MT202)

Euro 50.00. This fee will be charged to the beneficiary of a funds transfer payment order when information about the status of the transaction is requested.

EUR 40,00 This fee will be charged to the beneficiary of a funds transfer payment order when information about Compliance, information of any of the involved parties or any amendment are required.

Valid starting 6<sup>th</sup> of May 2022

- NOTE 1:** An exchange currency commission shall be applied for operations that involve buying or selling foreign currencies, including clearing operations as per international conventions and exchanges agreements.
- NOTE 2:** The payment order must be submitted in writing by the applicant. It has to provide (at the minimum) the following information:
- The beneficiary name and address
  - The entity of the beneficiary name and address and swift code
  - Account number of the beneficiary
  - Currency and amount of the payment order
  - Concept and declaration of payment abroad
  - Whether the payments of applicable fees or expenses are paid by the issuer, the beneficiary or, shared (according to an allocation formula)
- NOTE 3:** In case of transfers (issued and received) to be paid or collected in a currency other than the released or received funds, the exchange rates applied to the currency conversion shall be the prevailing market rates at the time of transfer.
- NOTE 4:** The commission fee shall be charged to the applicant, unless the order specifies that the costs will be paid by the beneficiary, in that case it will be passed on.
- NOTE 5:** The payment orders will not be processed on the calendar Public holidays (national, regional, or local), Sundays, or on a day Aresbank's head office or branch is closed for business.

Valid starting 1 st of December 2016

## **SECTION 4.- ADMINISTRATION / MAINTENANCE OF CURRENT ACCOUNTS**

(Services provided to holders of current accounts and saving accounts)

### 1.- Minimum balance fee

A monthly fee of Euro 30.00 will be charged when the average daily weighted balance of the account during the previous calendar month has been lower than Euro 1,500.00.

### 2.- Maintenance fee

A monthly fee of Euro 15.00 will be charged to all accounts.

### 3.- Administration fee.

Only debits for payment of invoices / receipts will be charged a fee of Euro 0.60 with the following exceptions:

- a) The first 15 debits in a six months period will be free of charge.
- b) The account with an average daily weighted balance of more than Euro 1,500.00 will not be charged an administration fee.



## **SECTION 5.- OTHER SERVICES PROVIDED.**

### **1.- Commercial reports**

- ✓ Euro 30.00 for soliciting a summary report. The report provides only the raw data of activity, solvency or compliance.
- ✓ Euro 20.00 for soliciting a Confirmation of the position statement for Auditing purposes.
- ✓ Euro 500.00 for each "Informe de Información Financiera-PYME" (Report on Financial Information-SMEs) requested by the client in compliance with the circular 6/2016 issued by Bank of Spain.

For the consultations of the Property Registry, on behalf of third parties, the costs incurred will be recovered in addition to a charge of Euro 6.00 per property verified. The Minimum charge per consultation of the Registry is Euros 10.00.

### **2.- Performing other banking service tasks**

Other banking services tasks are those carried out with public or private organizations, following the instructions of the client, and are performed by staff member outside of the bank.

A fee of Euro 30.00 for each task performed will be charged even in case of cancellation of the transaction.

When the service is performed outside of the bank by staff member such as signing of deeds, improvement of an operation and/or fulfilling the contractual obligation of the bank no fee will be charged.

### **3.- Information to clients.**

- ✓ Euro 6.00 for issuing of certifications and duplicates on request.

All certifications in compliance with any regulation in force will be exempted from paying such fees.

### **4.- Collection and delivery of cash.**

- ✓ When providing this service requires the use of an armored funds transport vehicle, the cost of the service will be charged to the client.

Additionally, an amount of Euro 300.00 will be charged on the administration tasks performed.

### **5.- Written confirmation of cheques on the document itself**

- ✓ Euro 3.00 for each cheque confirmed.

Valid starting 1 st of August 2017

## SECTION 6.- GUARANTEES

### 1.- ISSUING OF GUARANTEES

- |   |             |   |
|---|-------------|---|
| ▪ <b>Formalization commission::</b><br>(Only one time):   | Euro 100,00 |   |
| ▪ <b>Risk commission:</b><br>Quarterly non-rateable<br>(Calculated based on the nominal amount)<br>The commission will be collected quarterly in advance.   | 7,5%        | (Mín. Euro 150,00)                      |
| ▪ <b>Transfer of funds commission:</b><br><br>This commission is collected when a guarantee is executed: It is calculated based on the amount executed and collected at the time of payment.  | 2%          | (Mín. Euro 25,00)<br>(Máx. Euro 300,00) |
| ▪ <b>Documentary commission:</b><br><br>(Calculated based on the amount of the documents)<br>This commission will be charged when the presentation of other documents is required for the guarantee document entry into force, its modification or cancellation. It's charged at the time of the submission of the documents and calculated based on the amount of the documents submitted. | 2,5%        | (Min. Euro 50,00)                       |
| ▪ <b>Amendment commission:</b><br><br>This commission will be charged for each amendment made, in addition to other commissions collected for other concepts.   |             | Euro 50,00                              |
| ▪ <b>Exchange of currency:</b>  | 3%          | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |

**NOTE 1:** If the operativity and/or the entry into force of the guarantee is conditional on the compliance with a certain prerequisite condition, the commissions mentioned will be charged even in case that it is not in compliance.

**NOTE 2:** A fixed amount of Euro 35.00 will be charged as a postal expenses, courier, Swift, etc. for each issue or amendment.



Valid starting 1 st of August 2017

## 2.- ADVISED AND RECEIVED GUARANTEES

- **Notification commission:** 1‰ (Mín. Euro 75,00)

It is charged at the time of notification and calculated based on the amount notified.
- **Risk commission:** de 2,5‰ a 20‰ (Mín. Euro 150,00)

It is charged in advance on quarterly basis, non-rateable and calculated based on the risk amount at the time of the settlement and in accordance with the country risk classification. **(see Note 3)**
- **Transfer of funds commission** 2‰ (Mín. Euro 25,00)  
(Máx. Euro 300,00)

This commission is collected when a guarantee is executed; it is collected at time of payment and calculated based on the amount executed.
- **Documentary commission:** 2,5‰ (Mín. Euro 50,00)

(Calculated based on the amount of the documents)  
This commission will be charged when the presentation of other documents is required for the guarantee document entry into force, its modification or cancellation. It is charged at the time of submission of the documents and calculated based on the amount of the documents submitted.
- **Amendment commission:** Euro 50,00

This commission will be charged for each amendment in addition to other commissions charged for other concepts.
- **Exchange of currency:** 3‰ (Mín. Euro 25,00)  
(Máx. Euro 150,00)

**NOTE 1:** If the operativity and/ or the entry into force of the guarantee is conditional on the compliance with a certain prerequisite condition, the commissions mentioned corresponding to services provided at that time will be charged even in case that it is not in compliance.

**NOTE 2:** The above mentioned commissions, except the risk commission, will also be applied to the guarantees advised without our responsibility.

**NOTE 3:** The Risk commission will be applied depending on the country risk classification according to the criteria included in the regulation in force issued by Bank of Spain and other risks arising from commercial and business activity.

**NOTE 4:** A fixed amount of Euro 35.00 will be charged as a postal expenses, courier, Swift, etc. for each notification or amendment.

Valid starting 1 st of January 2020

## SECTION 7.- LETTER OF CREDITS

### 1.- IMPORT LETTER OF CREDITS

- |  |      |   |
|--|------|---|
| ▪ <b>Pre notification commission:</b>  |      | Euro 75,00                              |
| ▪ <b>Issuing commission:</b>   | 5‰   | (Mín. Euro 100,00)                      |
| It is charged only one time and calculated based on the nominal amount of the L/C.   |      |   |
| ▪ <b>Irrevocability commission:</b>  | 5‰   | (Mín. Euro 150,00)                      |
| It is charged and calculated on quarterly basis, non-rateable, based on the amount pending to be utilized, at the beginning of each period and during the period of validity of the L/C for presentation of documents. |      |   |
| ▪ <b>Documentary commission:</b>   | 2,5‰ | (Mín. Euro 50,00)                       |
| Esta comisión se cobra por una sola vez y se calcula sobre el importe de los documentos presentados bajo el crédito documentario.  |      |   |
| ▪ <b>Deferred payment commission:</b>  | 1‰   | (Mín. Euro 35,00)                       |
| It is charged only one time and calculated based on the value of the documents presented under the L/C.  |      |   |
| ▪ <b>Amendment commission:</b>   |      | Euro 50,00                              |
| The commission will be collected when the L/C is paid at term. It is charged and calculated on monthly basis or infractions, non- rateable, based on the amount deferred.  |      |   |
| ▪ <b>Exchange of currency:</b>   | 3‰   | (Mín. Euro 25,00)<br>(Máx. Euro 150,00) |

**NOTE 1:** All banking facilities subject to ICC Uniform Customs and Practice for Documentary Credits will be subject to this section.

**NOTE 2:** Interest will be collected on the days between the date of payment under a L/C and the date the funds are collected.

**NOTE 3:** The same commissions will be applied to "Stand By" Letter of Credit and to the documentary payment orders.

**NOTE 4:** If the operative and/or the entry into force of the guarantee is conditional on the compliance with a certain prerequisite condition, the commissions mentioned corresponding to services provided at that time will be charged even in case that it is not compliance.

**NOTE 5:** A fixed amount of Euro 35.00 will be charged as a postal expenses, courier, Swift, etc. for each issuing or amendment.

**NOTE 6:** A fixed amount of Euro 120.00 will be charged as a postal expenses, courier, Swift, etc. for each sending of documents by Aresbank.

Valid starting 1 st of January 2020

## 2.- EXPORT LETTER OF CREDITS

- **Pre-notification commission:** Euro 75,00
- **Notification commission:** 1%o (Mín. Euro 50,00)  
It is charged only once and calculated based on the maximum amount advisable.
- **Confirmation commission:** 2,5%o a 20%o (Mín. Euro 150,00)  
It is charged in advance on quarterly basis or in fractions, non-rateable, and calculated based on the amount pending to be utilized, at the beginning of the period, according to the country risk classification and during the period of validity of the L/C for presentation of documents. (see Note 5)
- **Pre-review of documents commission:** Euro 50,00  
This fee is charged on every pre-review from the 3 rd presentation,inclusive.
- **Processing commission:** 5%o (Mín. Euro 150,00)  
This commission, which covers reviewing, processing, and payment, is charged only once and calculated based on the value of the documents presented, honored or negotiated when the L/C is payable in our counters or in counters of the issuing bank.
- **Deferred payment commission:** 1%o (Mín. Euro 35,00)  
The commission will be collected whether the L/C is paid at term. It is charged and calculated on monthly basis or in fractions, non-rateable, based on the amount deferred.
- **Amendment commission:** Euro 50,00  
This commission will be collected for each amendment in addition to other commissions collected for other concepts.
- **Cancellation commission:** Euro 50,00  
This fee shall be charged in addition to any others that may belong to other concepts, if the L/C expires without being used through us.
- **Transfer / assignment commission** 2,5%o (Mín. Euro 100,00)  
This fee applies when the beneficiary requests partial or total transfer of the L/C or the communication of the assignment of collection rights in favor of a third party, present or future, full or partial, represented by the L/C. It is charged only once and calculated based on the transferred or assigned amount.

Valid starting 1st of January 2023

- **Payment / reimburse commission:** 2‰ (Mín. Euro 50,00)  
This fee will be collected in case of a payment of a L/C payable in our counters and the corresponding documents were not received. It is charged only once and calculated based on the amount paid.
- **Exchange of currency** 3‰ (Mín. Euro 25,00)  
(Máx. Euro 150,00)

**NOTE 1:** All banking facility subject to ICC Uniform Customs and Practice for Documentary Credits will be subject to this section.

**NOTE 2:** Interest will be collected on the days between the date of payment under a L/C and the date the funds are collected.

**NOTE 3:** The same commissions will be applied to "Stand By" Letter of Credit and to the documentary payment orders.

**NOTE 4:** If the operativity and/or the entry into force of the guarantee is conditional on the compliance with a certain prerequisite condition, the commissions mentioned corresponding to services provided at that time will be charged even in case that it is not in compliance.

**NOTE 5:** The Confirmation commission will be applied depending on the country risk classification according to the criteria included in the regulation in force issued by Bank of Spain and other risks arising from commercial and business activity.

**NOTE 6:** A fixed amount of Euro 120.00 will be charged as a postal expenses, courier, Swift, etc. for each sending of documents by Aresbank.

Valid starting 1st of January 2023

## SECTION 8.- DOCUMENTARY COLLECTION

### 1.- IMPORT AND EXPORT DOCUMENTARY COLLECTIONS

- **Documentary commission:** 2,5‰ (Min. Euro 50,00)

This commission is charged only once for the checking and collection of the presented documents and calculated based on the value of the documents taken for collection.
- **Payment commission:** 2,5‰ (Min. Euro 50,00)

This commission is charged only once for the handling of the payment and calculated based on the gross amount collected.
- **Acceptance commission:** 1‰ (Mín. Euro 35,00)

The commission will be collected when the L/C is paid at term. It is charged and calculated on monthly basis or in fractions, non-rateable, based on the amount deferred.
- **Amendment commission:** Euro 50,00

This commission will be collected for each amendment in addition to other commissions collected for other concepts.
- **Return commission:** 1‰ (Mín. Euro 50,00)

This commission will be collected for each return and calculated based on the amount returned.
- **Exchange of currency:** 3‰ (Mín. Euro 25,00)  
(Máx. Euro 150,00)

**NOTE 1:** The fees included in this section shall be applied by the Bank to all collections recorded in the portfolio, even when they are returned, unpaid or claimed, and also in case the delivery of documents is free of charge.

**NOTE 2:** If the collection of the documentary collection exceeds 90 days of the initial maturity date, an additional fee of 0.075% quarterly will be applied (rateable by months). It will be calculated for the days exceeded past the 90 days period as a result of our collection management or custody of the documents.

**NOTE 3:** A fixed amount of Euro 120.00 will be charged as a postal expenses, courier, Swift, etc. for each presentation of documents.